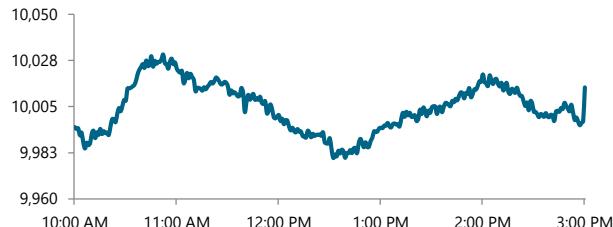


# Daily Markets Overview

8 April 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,014	0.3	1.2	15.2	30.8
Saudi (NOMUC)	23,407	0.5	-4.0	-10.8	NA
Energy	5,532	0.1	0.1	2.7	40.6
Materials	6,753	-0.2	2.2	17.5	NA
Capital Goods	7,581	-0.3	0.8	15.9	33.6
Com. & Prof. Svc	4,139	0.2	0.8	1.9	NA
Transportation	5,657	0.9	0.4	16.8	NA
Cons. Durables & Apparel	6,846	-1.2	-0.2	19.6	NA
Consumer Services	4,368	-0.9	0.2	2.3	NA
Media	10,594	-0.5	1.1	3.7	40.8
Retailing	9,546	-0.5	2.8	11.6	49.7
Food & Staples Retailing	10,644	-0.7	-1.2	1.0	28.5
Food & Beverages	5,621	1.2	3.1	2.9	31.5
Health Care Equipment	6,481	0.4	3.4	14.6	36.3
Pharma, Biotech & Life Science	5,369	-0.4	-0.1	3.8	37.8
Banks	9,380	0.8	0.6	23.6	23.7
Diversified Financials	6,489	-0.5	0.4	41.2	NA
Insurance	6,265	0.0	-0.4	4.0	43.4
Telecommunication	7,905	-0.3	0.5	14.6	24.4
Utilities	5,315	-0.3	7.0	15.3	43.3
REITs	4,470	0.1	-0.2	4.3	39.5
Real Estate	3,154	-0.4	0.5	4.5	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tabuk Agriculture Development Co.	30.30	10.0%	152
Sadr Logistics Co.	378.00	7.7%	286
Banque Saudi Fransi	37.00	5.7%	38
Saudi Industrial Services Co.	40.55	5.2%	107
Jazan Energy and Development Co	22.98	4.3%	504

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Herfy Foods	7-Apr	1Q21	25.5	1%	0.39	NA
Advanced	6-Apr	1Q21	171.0	2005%	0.79	NA
Chemanol	6-Apr	1Q21	29.9	204%	0.25	NA

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of April 7, 2021  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- TASI closed 0.3% higher to 10,014, while NOMUC gained 0.5% to 23,407 on Wednesday. TASI traded value totaled SAR 10.5bn and averaged SAR 11.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 22.3% of the daily traded value.
- MSCI Emerging Markets closed 0.6% lower on Wednesday, trading at P/E (TTM) of 24.1x vs. 30.8x for TASI.
- Banks closed 0.8% higher, while Materials ended 0.2% lower. Telecom declined 0.3%. Food & Beverages (up 1.2%) was the best performing sector. Among stocks, Tabuk Agriculture Development Co. (6040/TAACO AB), Sadr Logistics Co. (J), and Banque Saudi Fransi (1050/BSFR AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions rose by 29% to SAR 11.4bn (USD 3.04bn) in the week ending April 3, 2021, from SAR 8.82bn (USD 2.4bn) in the previous week. SAMA added that a total of 101.6 million transactions were processed in the week ending April 3. (Source: Argaam)
- SAMA stated that Saudi bank loans granted to the public and private sectors increased 15% by the end of February 2021 to SAR 1.90tn (USD 505bn), compared to SAR 1.65tn (USD 442bn) a year earlier. Private sector lending also rose 15% Y/Y to SAR 1.83tn (USD 486bn) for the same month. (Source: Argaam)
- According to the Saudi Exports Development Authority (SEDA), more than 850 companies requested to join 'Made in Saudi' program. The initiative aims at boosting local consumption and services in addition to increasing non-oil exports to the top export destinations. SEDA further added that the program will increase the private sector contribution to the country's economy and empower the small and medium enterprises (SMEs). (Source: Argaam)
- Herfy Food Services Co. (6002/HERFY AB) reported estimated net profit after Zakat and tax of SAR 25.5mn (USD 6.8mn) for 1Q21, an increase of 2%, from SAR 25.1mn (USD 6.7mn) in the same period last year. The profit rise was driven by a 4.4% jump in sales and lower cost of finance, despite higher selling and marketing expenses. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) announced the completion of the procedures for signing the contract for the operation and maintenance of the digital infrastructure of 72 hospitals in the Eastern Province and the Northern Region. The contract will have a tenor of three years, starting from the handover of the site to the company. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alinma Tokio Marine Co.	37.00	-4.3%	114
National Company for Learning and Education	47.20	-3.7%	25
Alujain Corp.	51.70	-3.4%	54
Fitaihi Holding Group	32.80	-2.5%	128
Alkhaleej Training and Education Co.	25.15	-2.3%	33

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabia Refineries Co.	201.00	2.1%	621
Jazan Energy and Development Co	22.98	4.3%	504
Al Rajhi Bank	95.00	-0.7%	426
Alinma Bank	18.22	0.6%	408
Al Gassim Investment Holding Co.	29.75	1.9%	386

Source: Tadawul

# Daily Markets Overview

8 April 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,559	-0.6	0.1	2.7	20.0
Abu Dhabi (ADX)	6,033	-0.8	1.5	19.6	23.4
Kuwait (KSE)	5,621	0.2	0.9	4.7	NA
Qatar (QE)	10,498	1.0	0.4	0.6	20.0
Oman (MSM)	3,714	-0.1	1.3	1.5	12.1
Bahrain (BSE)	1,454	-0.2	0.0	-2.4	38.5
DJMENA Index	642	0.1	0.4	10.4	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,080	0.1	1.5	8.6	33.1
US (NASDAQ 100)	13,689	-0.1	1.5	6.2	35.6
UK (FTSE 100)	6,885	0.9	2.2	6.6	NA
Germany (DAX)	15,176	-0.2	0.5	10.6	49.8
France (CAC 40)	6,131	0.0	0.5	10.4	NA
Russia (MICEX)	3,500	0.2	-1.6	6.4	19.9
Japan (Nikkei)	29,731	0.1	-0.4	8.3	33.9
Hong Kong (HSI)	28,675	-0.9	-0.9	5.3	14.9
South Korea (KOSPI)	3,137	0.3	0.8	9.2	27.6
China (SHCOMP)	3,480	-0.1	-0.1	0.2	17.9
India (NIFTY)	14,819	0.9	-0.3	6.0	35.9
Brazil (IBOV)	1,17,624	0.1	2.1	-1.2	28.6
Turkey (BIST 100)	1,418	-0.2	-0.9	-4.0	12.0
Egypt (EGX30)	10,228	-0.3	-3.2	-5.7	11.2
MSCI Emerging Markets	1,339	-0.6	0.0	3.7	24.1
MSCI World	2,881	0.2	1.4	7.1	34.9

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	63.2	0.7	-0.6	21.9	91.1
Natural Gas (\$/mmbtu)	2.5	2.6	-3.4	-0.7	5.5
Gold (\$/oz)	1,738	-0.3	0.5	-8.5	4.6
Silver (\$/oz)	25.1	-0.1	0.6	-4.7	67.6
Platinum (\$/oz)	1,229	-0.9	1.4	14.7	66.0
Copper (\$/t)	8,919	-1.5	1.5	15.1	83.1
Zinc (\$/t)	2,812	0.2	0.2	3.0	48.4
Lead (\$/mt)	1,949	0.1	-0.4	-1.2	19.6
Wheat (\$/bu)	616	0.1	-0.3	-3.8	9.1
Corn (\$/bu)	561	1.1	-0.7	15.8	53.1
Sugar (\$/lb)	15.1	-0.1	2.5	-2.3	37.1

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.20	0.00	-0.04	0.00
Saudi Arabia	0.80	0.00	-0.02	0.60
UAE	0.32	-0.02	-0.20	0.12
Kuwait	1.50	0.00	0.06	1.30
Qatar	1.05	0.01	-0.07	0.85
Bahrain	1.25	0.00	-1.00	1.05

Source: Reuters

### NOTES:

(1) Prices updated as of April 7, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P 500 gained 0.1%, while NASDAQ declined 0.1%. Dow Jones Industrial closed flat. In Europe, UK gained 0.9%. Germany decreased 0.2%, while France ended flat.
- Asian markets are trading mixed on Thursday. China is up 0.2%, while Japan is down 0.3%. South Korea is trading 0.1% lower. Hong Kong and India both are trading 0.8% higher, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi ended 0.6% and 0.8% lower, respectively. Kuwait and Qatar increased 0.2% and 1.0%, respectively. Oman and Bahrain declined 0.1% and 0.2%, respectively.
- According to US EIA Petroleum status report, crude oil inventories were down 3.5mn barrels (prior: -0.9mn barrels, consensus: 1.4mn barrels) for the week ended April 2. (Source: *Trading Economics*)
- UK Markit/CIPS Services PMI for March 2021 stood at 56.3 (prior: 49.5, consensus: 56.8). (Source: *Trading Economics*)
- According to the Arab Monetary Fund (AMF), the Arab economies are forecasted to witness a gradual recovery and to grow around 2.8% and 3.6% in 2021 and 2022, respectively. Several factors will support this recovery, including the improved external demand, the anticipated rise in commodity prices, and the positive impact of economic reforms. (Source: *Trade Arabia*)
- According to reports, Dubai's trade with South Africa grew 17% to AED 15.71bn (SAR 16.0bn) in 2020 from AED 13bn (SAR 13.3bn) in 2019. Agricultural and food products are the main commodities in Dubai trade with South Africa. Imports of these products in 2020 grew 11.7% to AED 1.34bn (SAR 1.37bn) in 2020 from AED 1.2bn (SAR 1.23bn) in 2019. (Source: *Trade Arabia*)
- According to Dubai's ENOC Group, the company plans to invest AED 250mn (SAR 255mn) of its overall 2021 expenditure towards further promoting its digital transformation strategy. ENOC's growth strategy will focus on enhancing its business through digitalization, which will help optimizing operations and identifying synergies, while aiming to meet the growing energy demand in Dubai and the UAE. (Source: *Decypha*)
- UAE developer Aldar Properties (ALDAR UH) has announced the launch of Noya Viva, the next phase of its premium Noya development on Yas Island, Abu Dhabi. Construction work on the project is due to begin in 4Q21, with handovers expected in 1Q24. (Source: *Trade Arabia*)

## Coming Up

- US jobless claims for the week ended April 3 (prior: 719K) will be announced today. (Source: *Trading Economics*)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended April 9 (prior: -3.5mn barrels) will be announced on April 14. (Source: *Trading Economics*)
- UK industrial production for February 2021 (prior: -1.5% M/M, 4.9% Y/Y) will be announced on April 13. (Source: *Trading Economics*)

# Daily Markets Overview

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**(Closed Joint Stock Company Owned by Banque Saudi Fransi)**

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